



# Nicaragua power solutions ltd

What is Nicaragua's energy supply?

"This gives us a guarantee that the project will be carried out in the best way and will ensure its best performance." Around 60% of Nicaragua's total energy supply is drawn from renewable sources, with biomass (41.8%) accounting for the largest share of generation as of 2022. The remaining 40% is supplied by oil imports.

Does Nicaragua have geothermal power?

The Maribios Range is part of the Pacific "Ring of Fire" and contains several active volcanoes. The government estimates Nicaragua's geothermal potential to be 2,000 megawatts. Nicaragua's National Electric Transmission Company (Enatrel) seeks to transform the country's energy mix by focusing on renewable energy with its 2022-2037 expansion plan.

Why does Nicaragua lose so much energy?

Local NGOs report that nearly 20% of Nicaragua's energy is lost due to poor connections and obsolete systems, while many informal connections drive up distribution costs. Furthermore, distributors pay the highest energy prices in Central America, an expense that is ultimately passed on to consumers.

Is Nicaragua a bad investment environment for China?

"But Nicaragua has actually been a problematic investment environment for China," Myers adds. The diplomatic back-and-forth with Taiwan has been an issue, as well as the collapse of the controversy-stricken Grand Interoceanic Canal project, designed to run through Nicaragua and rival the Panama Canal.

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Nicaragua has signed a \$68 million deal with China Communications Construction Company (CCCC) to develop the El Photovoltaic Plant, which will generate 67.35 MW of power. This project, part of a \$162 million investment mainly funded by Chinese loans, aims to reduce energy costs for the Nicaraguan Company of Aqueducts and Sanitary Sewers ...



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